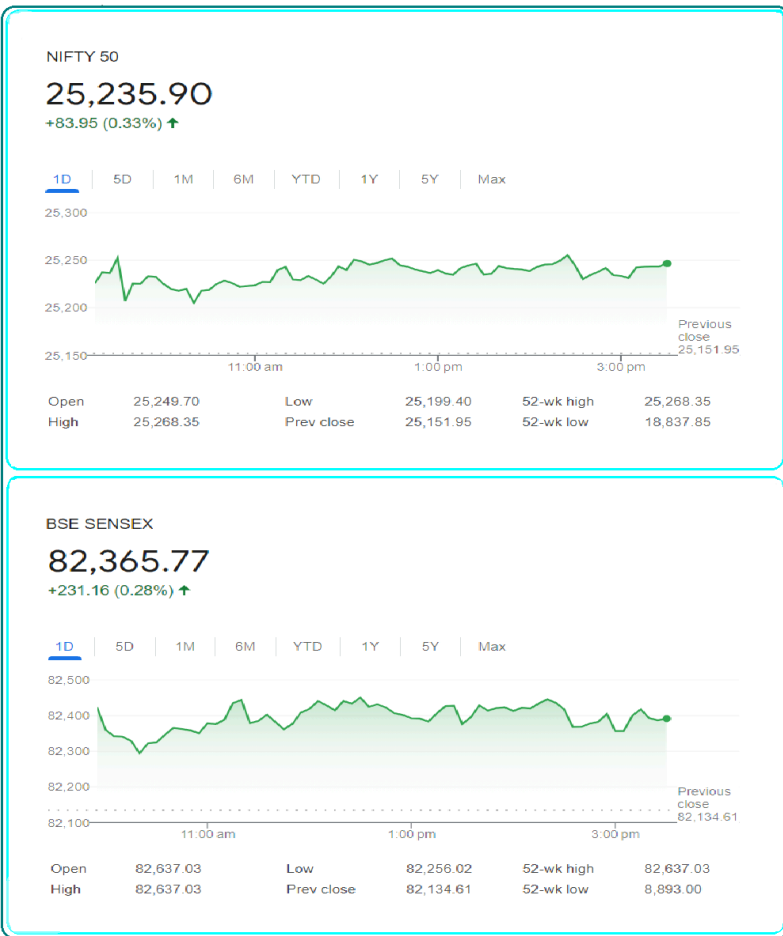


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25235.90	25151.95	0.33%
S&P BSE SENSEX	82365.77	82134.61	0.28%
NIFTY MID100	59286.65	58883.95	0.68%
NIFTY SML100	19307.10	19214.55	0.48%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51351.00	51152.75	0.39%

Market Wrap Up

- The domestic equity indices ended with minor gains. The Nifty closed above the 25,200 level.
- The S&P BSE Sensex gained 231.16 points or 0.28% to 82,365.77. The Nifty 50 index added 83.95 points or 0.33% to 25,235.90.
- The Sensex and Nifty clocked an all-time high of 82,637.03 and 25,268.35, respectively in early trade.
- The S&P BSE Mid-Cap index rose 0.53% and the S&P BSE Small-Cap index gained 0.75%. The S&P BSE Mid-Cap index hit an all-time high at 49,186.33.
- Among the sectoral indices, the Nifty Realty index (up 1.83%), the Nifty Healthcare index (up 1.35%) and the Nifty Auto index (up 0.59%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 0.36%), the Nifty FMCG index (down 0.16%) and the Nifty PSU bank index (up 0.30%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **September** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **48776** contracts at the end of the day.
- **Long** position build up for the **September** series has been witnessed in **LT, BHARTIARTL, SBIN, ICICIBANK, INFY, BAJFINANCE**.
- **Short** position build up for the **September** series has been witnessed in **RELIANCE, HDFCBANK, ITC**.
- **Unwinding** position for the **September** series has been witnessed in **TATAPOWER, GAIL, IDEA**.

(Source: Capitaline F&O)

NIFTY AUTO	26172.80	26020.40	0.59%
NIFTY FMCG	63059.75	63162.95	-0.16%
NIFTY IT	42787.80	42591.65	0.46%
NIFTY METAL	9405.25	9369.95	0.38%
NIFTY PHARMA	23217.60	22878.05	1.48%
NIFTY REALTY	1053.40	1034.50	1.83%
BSE CG	73169.37	72788.65	0.52%
BSE CD	63590.04	63406.16	0.29%
BSE Oil & GAS	32978.10	32850.13	0.39%
BSE POWER	8231.68	8186.22	0.56%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38647.75	38362.53	0.74%
HANG SENG	17989.07	17786.32	1.14%
STRAITS TIMES	3442.93	3404.47	1.13%
SHANGHAI	2842.21	2823.11	0.68%
KOSPI	2674.31	2662.28	0.45%
JAKARTA	7670.73	7627.60	0.57%
TAIWAN	22268.09	22201.85	0.30%
KLSE COMPOSITE	1678.80	1653.55	1.53%
ALL ORDINARIES	8316.70	8263.60	0.64%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	224107.98	131401.72
NSE F&O	10879127.58	54440368.81

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	5318.14
NET SELL	-

(Source: [NSE](#))

Corporate News

- Mahindra & Mahindra** signed a non-binding memorandum of understanding (MoU) with Sentrycs to develop and provide anti-drone solutions in India for civilian and military applications. The MoU relates to the 'Anti-Drone Systems' technology space and will focus on the transfer of technology (TOT) and manufacturing of radio frequency-based counter-drone solutions under the Government of India's 'Make in India' initiative.
- Reliance Industries Limited** has announced that the company aims to make Jamnagar the energy capital of the world, with major plans for its new energy business including production of solar photovoltaic modules by year-end.
- Coal India** has entered a collaboration with the Indian Institute of Technology (Indian School of Mines), Dhanbad and the Technology Innovation in Exploration and Mining Foundation (TEXMiN) through an MoU, aiming to revolutionise the Indian mining sector by leveraging cutting-edge technologies.
- Lupin** has launched a generic cancer treatment drug in the US market. The company said it has launched Doxorubicin Hydrochloride Liposome Injection single-dose vials in the US.
- NLC India Ltd** has approved two new joint ventures with Rajasthan Rajya Vidyut Utpadan Nigam Ltd (RVUNL).
- NTPC** has successfully commissioned 160 MW of the 320 MW Bhainsara solar project in Jaisalmer, Rajasthan. With this addition, NTPC Group's total installed and commercial capacity has reached 76,294 MW.
- Bharat Petroleum Corporation Ltd** will invest Rs 75,000 crore to expand refining and petrochemicals capacity over the next five years.
- Adani Ports and Special Economic Zone Ltd** entered into a definitive agreement to acquire 80% stake in Astro in an all-cash deal of \$185 million, the company announced in a filing on August 30.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
CIPLA	1654.90	1618.55	2.25%
BAJFINANCE	7200.15	7063.55	1.93%
M&M	2805.40	2757.60	1.73%
DIVISLAB	5093.90	5012.55	1.62%
BAJAJFINSV	1783.05	1755.65	1.56%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TATAMOTORS	1111.35	1121.65	-0.92%
RELIANCE	3019.25	3041.85	-0.74%
TECHM	1636.50	1647.35	-0.66%
ITC	501.90	505.10	-0.63%
COALINDIA	524.95	527.55	-0.49%

(Source: [Moneycontrol](#))

- **HDFC Bank Ltd.** plans to sell as much as Rs 10,000 (\$1.2 billion) of loan portfolios using a rare debt instrument, as it seeks to cut exposure to certain sectors amid challenges in raising deposits.
- **Mahindra & Mahindra** and Skoda Auto Volkswagen India (SAVWIPL), the Volkswagen Group's wholly owned India subsidiary, are in advanced stages of forming a 50:50 joint venture to share costs, technology and vehicle platforms for future product development.
- The central government received around Rs. 5,091 crore from **Indian Oil Corporation Ltd (IOCL)** as a dividend tranche. Additionally, the central government received Rs. 3,662.17 crore as a dividend from **Life Insurance Corporation (LIC)**. This amount from LIC is in addition to the interim dividend of Rs. 2,441.45 crore paid earlier in March 2024. Dividends represent a portion of a company's profits distributed to its shareholders as a reward for their investment.
- **Hindustan Aeronautics** announced that it has selected SAFHAL Helicopter Engines to develop and produce 'Aravalli' engines for helicopters.
- **Thyrocare Tech** announced that it has signed a business transfer agreement to acquire the diagnostic and pathological services business of Vimta Labs for a cash consideration of Rs 7 crore.
- **Rail Vikas Nigam** said that it has received letter of acceptance (LoA) from south eastern railway for a project worth Rs 202.87 crore.
- **Patel Engineering** has signed a memorandum of understanding (MOU) with Rail Vikas Nigam (RVN) for collaborating on domestic and global projects.
- **Garden Reach Shipbuilders & Engineers** signed a memorandum of understanding (MOU) with the National Highway Infrastructure Development Corporation (NHIDCL) to supply modular steel & Bailey bridges.
- **Zydus Lifesciences** has received final approval from the United States Food and Drug Administration (USFDA) to market Scopolamine Transdermal System 1 mg/3 days. (USRLD: Transderm Scop Transdermal System® 1 mg/3 days). This is the fifth ANDA approval for Zydus in the transdermal portfolio, leveraging the group's strengths in the manufacturing of complex drug device dosage forms.
- **Zydus Life** announced that it has received a warning letter from United States Food & Drug Administration (USFDA) for its injectables manufacturing facility located at Jarod near Vadodara.
- **Torrent Pharmaceuticals** said that the United States Food and Drug Administration (USFDA) issued establishment inspection report (EIR) with voluntary action indicated (VAI) classification to the Gujarat manufacturing facility.
- **ITI** has received the orders from State Election Commission (SEC) of West Bengal for the supply of 500 sets of electronic voting machines (EVM).

- **Transformers & Rectifiers India** has secured three orders totaling Rs 252 crore. These include an order of Rs 91 crore from SPIL for supply of transformers with range of 50 to 500 MVA and 33 kV Class to 420 kV Class. The second order is of Rs 70 crore from KEPIPL for supply of transformers and reactors with range of 125MVAR to 500 MVA and 420 kV Class. Lastly, JSPL has placed an order for transformers with range of 250 MVA and 400 KV Class. The value of this order is Rs 91 crore.
 - **Gillette India** reported 26.4% rise in net profit to Rs 115.97 crore in Q4 June 2024 as against Rs 91.75 crore reported in Q4 June 2023. Revenue from operations grew by 4.18% year on year to Rs 645.33 crore during the quarter, driven by a robust portfolio, strong brand fundamentals and superior retail execution.
- (Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. initial jobless claims slipped to 231,000 in the week ended August 24th, a decrease of 2,000 from the previous week's revised level of 233,000. Continuing claims rose by 13,000 to 1.868 million in the week ended August 17th.
- U.S. gross domestic product in the second quarter was upwardly revised to 3.0% from the previously reported 2.8%.
- U.S. trade deficit in goods widened to \$102.7 billion in July of 2024 from the downwardly revised \$96.6 billion shortfall in the earlier month.
- U.S. wholesale inventories edged up by 0.3% month-over-month to \$905 billion in July 2024, following an upwardly revised 0.2% rise in the prior month.
- U.S. pending home sales plunged by 5.5% to 70.2 in July after surging by 4.8% to 74.3 in June.
- Eurozone annual inflation fell to 2.2% in August of 2024 from 2.6% in the earlier month. The core price growth was unchanged at 2.8%. From the previous month, the CPI edged higher by 0.2% in August.
- Eurozone unemployment rate fell back to its record low of 6.4% in July 2024, compared to 6.5% in the prior month. The number of unemployed individuals decreased by 114 thousand from the prior month to 10.990 million.
- Germany's consumer price inflation softened to 1.9% in August from 2.3% in July. On a monthly basis, the consumer price index slid 0.1%.
- Germany's seasonally adjusted jobless rate stood at 6% in August 2024. The number of unemployed individuals increased by 2 thousand to 2.801 million in August.
- German import prices rose by 0.9% year-on-year in July 2024, marking the second consecutive period of growth following a 0.7% rise in the previous month. On a monthly basis, import prices fell by 0.4% after a 0.4% rise in June.
- The French economy expanded 0.2% quarter-on-quarter in the Q2 of 2024, revising lower than previous quarter's 0.3% growth. On an annual basis, the economy grew 1%, revised down from the preliminary figure of 1.1%, and slowed from a 1.5% expansion in the previous period.
- French annual inflation rate slowed to 1.9% in August 2024, decelerating from 2.3% in July. On a monthly basis, the CPI

went up 0.6%, the most since February, and accelerating from a prior 0.2% growth.

- French producer prices rose 0.2% month-over-month in July 2024, following a 0.2% drop in the previous month. On a yearly basis, producer prices decreased 5.4% in July, easing from a 5.9% fall in June.
- French payroll employment in the private sector stalled at 21.09 million in the second quarter of 2024, compared to the initial projection of 21.15 million and following a downwardly revised 0.3% advance or 52.3 thousand jobs gain in the previous three-month period. On a year-on-year basis, payrolls went up by 60.7 thousand.
- Australia retail sales stagnated from a year earlier in July 2024, after growth in the prior three months. Through the year to July, retail trade rose by 2.3%, softer than June's 13-month high of 2.9%.
- Japan's unemployment rate came in at a seasonally adjusted 2.7% in July, unchanged from the June reading.
- Japan's value of retail sales were up 2.6% on year in July - coming in at 14.309 trillion yen, down from 3.8% in June. On a monthly basis, retail sales rose 0.2% in July, slowing from a 0.6% gain in June.
- Japan's industrial production was up a seasonally adjusted 2.8% on month in July, following the 4.2% contraction in June. On a yearly basis, industrial production rose 2.7%.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 76.07/bbl (IST 17:00).
- INR strengthened to Rs. 83.88 from Rs. 83.92 against each US\$ resulting in daily change of 0.05%.
- India plans to introduce a repairability index for mobile phones and electronics to tackle e-waste and promote repair-friendly products. Led by the Consumer Affairs Ministry, this initiative aims to inform consumers about product repair ease, potentially making India a global repair hub. The government is consulting stakeholders for effective implementation.
- Moody's Ratings has raised India's economic growth forecast for 2024 to 7.2% from 6.8%, citing a revival in rural demand and improved agricultural prospects. Growth for 2025 is projected at 6.6%. Key factors include easing inflation, healthy corporate balance sheets, and increased digital infrastructure investments.
- Union minister Jitendra Singh has launched a new simplified pension application form for retiring central government employees, merging nine forms into one. Available from December 2024 onwards on Bhavishya/e-HRMS portals, the form aims to ensure ease of living and streamline the pension process, promoting paperless operations.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 31/08/2024

Max Estates Limited	Fund Raising
Nagarjuna Fertilizers and Chemicals Limited	Financial Results
NBCC (India) Limited	Bonus
Sadbhav Engineering Limited	Fund Raising

Board Meetings as on 02/09/2024

MIRC Electronics Limited	Fund Raising
Vedanta Limited	Dividend

(Source: NSE)

Corporate Actions as on 02/09/2024

Kopran Limited	Dividend - Rs 3 Per Share
Krystal Integrated Services Limited	Dividend - Rs 1.50 Per Share
Lancor Holdings Limited	Dividend - Re 0.20 Per Share

(Source: NSE)

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |